

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

<p>IN THE MATTER OF THE PROPOSED MERGER OF:</p> <p>National Transportation Insurance Company Risk Retention Group, LLC, a North Carolina Limited Liability Company,</p> <p>with and into</p> <p>National Transportation Insurance Company Risk Retention Group LLC, a Montana Limited Liability Company.</p> <p>Applicants.</p>	<p>CASE NO. INS-2019-241</p> <p>NOTICE OF PROPOSED MERGER</p>
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PLEASE TAKE NOTICE:

On December 10, 2019, the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger application, including a plan and agreement for its merger, proposing the merger of National Transportation Insurance Company Risk Retention Group, LLC, a North Carolina Risk Retention Group Captive Insurance Company organized under the laws of North Carolina (NTIC NC), with and into National Transportation Insurance Company Risk Retention Group LLC, a Montana Captive Risk

Retention Group organized under the Montana Limited Liability Company Act (NTIC MT). NTIC MT will be the surviving company from the merger. NTIC NC approved this transaction through unanimous consent of its managers. NTIC MT approved this transaction by unanimous consent of its managers. Both companies have common management and boards of directors with the exception of the Montana and North Carolina resident managers, respectively. The purpose of this merger is to redomesticate NTIC NC from North Carolina to Montana.

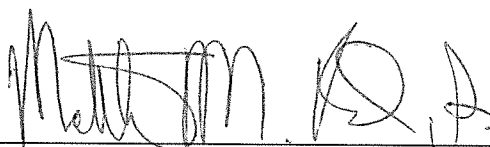
Pursuant to the authority set forth in Mont. Code Ann. § 33-28-111, the CSI is providing notice to the public prior to approval or disapproval of the merger in place of holding a hearing.

The Commissioner will approve the proposed merger on or after **December 27, 2019**, unless the CSI determines evidence received, if any, indicates that the plan or agreement: a) is contrary to law; b) is inequitable to the policyholders of any domestic insurer involved in the merger; or c) would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer in Montana or elsewhere. Mont. Code Ann. § 33-3-217(2).

Members of the public may submit information related to this merger prior to December 27, 2019, by mailing it to:

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DATED this 20th day of December, 2019



Commissioner of Securities and Insurance Montana
State Auditor

cc: Derek J. Oestreicher, attorney for CSI